

RESERVES POSITION

The table below summarises the expected movement in reserves position of the Council for the year ending 31 March 2023:

Opening Balance on reserves		(224.951)
Key movements in reserves		
Covid 19 Expanded Retail Relief Reserve	-	2.740
Use of the Covid 19 funding		5.592
Collection Fund Cashflow Reserve - Covid 19 funding		13.917
Collection Fund Deficit		
Council Plan 2020/21 Reserve - Covid 19 funding Council Plan Priorities		2.534
Political Priorities Reserve		7.370
Delivering the Capital Programme		48.405
Total		(144.393)
Movement in other reserves		10.127
Closing Balance on Reserves		(134.266)

This table details the expected reserves position of the Council for the year ending 31 March 2023:

Reserve	Opening Balance 1 April 2022	In-Year Movements	Forecast Outturn Current Balance 31/03/23
Unearmarked reserves			
General Fund Balance	(29.247)	0.681	(28.566)
Earmarked reserves			
Non Distributable reserve			
Funding Core Responsibilities			
Corporate Property Reserve * <i>sinking funds</i>	(2.161)	1.134	(1.027)
Brooklands & Whitehouse Sinking Fund	(0.683)	(0.033)	(0.715)
3G Pitch sinking fund	(0.165)	(0.055)	(0.220)
HR Manpower Planning Reserve	(1.698)	0.000	(1.698)
Internal Insurance Fund	(2.256)	0.200	(2.056)
Pension Fund	(3.924)	0.000	(3.924)

Legal Fees Reserve	(2.097)	0.500	(1.597)
Covid 19 Reserve	(5.860)	5.592	(0.268)
Events Reserve	(0.100)	0.050	(0.050)
Highways Severe Weather Reserve	(0.200)	0.000	(0.200)
Highways and E&W transformation reserve	(0.928)	0.294	(0.634)
Housing Benefit Subsidy Equalisation	(0.458)	0.000	(0.458)
Devolved Landscape provision	(0.044)	0.044	0.000
LCTS & Welfare	(0.958)	0.280	(0.678)
Overpayments and Welfare Reform	(0.342)	0.040	(0.302)
Delivering Transformation and Change			
Strategic Development Fund	(2.577)	0.666	(1.912)
Office 365 Implementation	(0.032)	0.032	0.000
One Off Pressures Funding Reserve	0.000	(1.177)	(1.177)
Housing Systems Service review	(0.100)	0.100	0.000
Customer Service and Digital	(0.010)	(0.020)	(0.030)
Feasibility Fund	(0.100)	0.000	(0.100)
Budget Management - Ring-fenced			
Better Care Fund	(0.655)	0.000	(0.655)
Cyber Security Measures	(0.139)	0.139	0.000
Bereavement Reserve	(3.630)	(0.939)	(4.568)
Parking Reserve	(0.101)	(0.135)	(0.236)
Public Health	(2.437)	0.128	(2.308)
3rd Party Funds			
Shared Services Reserve	(1.217)	0.834	(0.384)
Collection Fund Cashflow Reserve	(13.917)	13.917	0.000
Health Funding for CSC External Placements	(1.030)	1.030	0.000
Social Care grant reserve (earmarked in MTFP)	(1.600)	1.600	0.000
LD Pooled Budget Reserve	(0.048)	0.000	(0.048)
Broadband Delivery UK project.	(0.045)	0.023	(0.023)
Schools Balances	(11.832)	3.757	(8.075)
Tariff Management			
One-off Costs of the HCA Transfer	(0.255)	0.028	(0.227)
Tariff Reserve	(6.341)	(0.580)	(6.921)

Delivering Capital Programme - GF				
Capital Reserve - GF	(14.091)	12.028	(2.063)	
Infrastructure Reserve	(16.498)	1.077	(15.421)	
New Homes Bonus	(3.200)	3.200	0.000	
Planning Gain Reserve (S106)	(1.234)	0.085	(1.149)	
Waste Cashflow Reserve	(0.893)	0.790	(0.103)	
Covid 19 earmarked one-off reserve				
Covid 19 Expanded Retail Relief Cashflow Reserve	(5.480)	2.740	(2.740)	
TOTAL EARMARKED NON DISTRIBUTABLE RESERVES	(109.339)	47.370	(61.969)	
Earmarked reserves				
Distributable reserve				
GF Temporary Earmarked Reserves				
City Archives Project	(0.004)	0.004	0.000	
Community & Cultural Services Review (CCSR)	(0.020)	0.020	0.000	
Conservation Areas	(0.013)	0.004	(0.009)	
Heritage at Risk	(0.046)	0.003	(0.043)	
Independent Review of Flooding Incident	(0.051)	0.010	(0.041)	
Council Plan 2021/22	(2.791)	2.534	(0.257)	
Political Priorities Reserve	(8.714)	7.370	(1.345)	
European City of Sport	(0.034)	0.034	0.000	
School Mobility Action Plan	(0.022)	0.022	0.000	
Mobility Action Plan	(0.067)	0.000	(0.067)	
Hot spot litter pick	(0.017)	0.017	0.000	
Tree management survey and strategy	(0.228)	0.000	(0.228)	
Estate regeneration	(0.068)	0.068	0.000	
Fly tipping	(0.027)	0.027	0.000	
Illegal encampments	(0.085)	0.042	(0.043)	
Environmental Crime Enforcement officers	(0.025)	0.025	0.000	
Period Poverty	(0.042)	0.022	(0.020)	
E&W Contamination reserve	(0.051)	0.051	0.000	
Neighbourhood Planning Support	(0.109)	0.059	(0.050)	
Passenger Transport Studies and Projects	(0.010)	0.010	0.000	
Resident Involvement	(0.027)	0.027	0.000	
Traveller Site Clearance	(0.050)	0.050	0.000	

Care Leavers Support	(0.070)	0.070	0.000
School Academy Conversion	(0.495)	0.495	0.000
Poverty Strategy	(0.035)	0.035	0.000
Paper Recycling Market Risk Reserve	0.000	(0.700)	(0.700)
2022/23 Budget Pressure reserve	(1.514)	1.514	0.000
Towns Fund Revenue Reserves	(0.004)	(0.706)	(0.710)
Children's Centre Activity Sessions	(0.026)	0.026	0.000
HMO License Fee	(0.074)	0.007	(0.067)
Homework Club	(0.030)	0.030	0.000
Temporary Accommodation Bad Debt Management	(0.178)	0.178	0.000
Regeneration - Estates Renewals Forums	(0.045)	0.045	0.000
Womans Euro - Woughton On the Green	(0.025)	0.025	0.000
Women's Euro	(0.072)	0.072	0.000
TOTAL DISTRIBUTABLE RESERVES	(15.067)	11.488	(3.579)
Total General Fund Reserves	(153.653)	59.539	(94.114)
HRA Reserves			
HRA Working Balance			
HRA Balance	(7.259)	(0.079)	(7.338)
Delivering Capital Programme - HRA			
Capital Reserve - HRA	(64.039)	31.225	(32.814)
Major Repairs Reserve	0.000	0.000	0.000
Total HRA Reserves	(71.298)	31.146	(40.153)
Total Reserves	(224.951)	90.685	(134.266)